

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar in retreat as Powell says Fed won't raise rates on 'fear' of inflation
- China's regulators struggle to sway companies on currency risk
- Pound Australian Dollar (GBP/AUD) Exchange Rate Edges Higher as Australian Retail Sales Lag Behind in May

Chart of the day:



The day trend in JPYINR is indicating sideways to downside move as facing trend line on the daily chart so selling can be done.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	74.87	74.66	74.52	74.31	74.17	73.96	73.81	SIDEWAYS
EURINR	88.90	88.71	88.59	88.40	88.28	88.09	87.97	SIDEWAYS
GBPINR	103.73	103.52	103.38	103.17	103.03	102.82	102.68	SIDEWAYS
JPYINR	67.75	67.58	67.45	67.27	67.14	66.97	66.83	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.1946	1.1932	1.1913	1.1899	1.1880	1.1866	1.1847	AT RESISTANCE
GBPUSD	1.3969	1.3944	1.3916	1.3891	1.3863	1.3838	1.3810	AT RESISTANCE
USDJPY	110.4767	110.4533	110.4067	110.3833	110.3367	110.3133	110.2667	SIDEWAYS

Important Data Today:

- EUR 12:45PM French Flash Manufacturing PMI, French Flash Services PMI
- EUR 1:00PM German Flash Manufacturing PMI, German Flash Services PMI
- EUR 1:30PM Flash Manufacturing PMI, Flash Services PMI
- GBP 2:00PM Flash Manufacturing PMI, Flash Services PMI

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